

DISCLOSURE OF INFORMATION IN RELATION TO THE PLAN OF PT BARITO PACIFIC TBK ("COMPANY") TO BUYBACK ITS SHARES ("BUYBACK")

THIS DISCLOSURE OF INFORMATION IS SUBMITTED IN RELATION WITH THE COMPANY'S PLAN TO CONDUCT BUYBACK IN ORDER TO MAINTAIN THE PERFORMANCE AND STABILITY OF CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS, WITH REGARD TO THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY ("OJK") NUMBER 13 OF 2023 ("POJK 13/2023") JUNCTO OJK'S CIRCULAR LETTER NUMBER S-17/D.04/2025 DATED 18 MARCH 2025 ON THE POLICIES IN MAINTAINING THE PERFORMANCE AND STABILITY OF THE CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS, AS WELL AS OJK REGULATION NUMBER 29 OF 2023 REGARDING THE REPURCHASE OF SHARES ISSUED BY PUBLIC COMPANIES ("POJK 29/2023").



PT BARITO PACIFIC Tbk

Business Activities

Industry, Renewables Energy, Property, Trading, Mining, Forestry, Plantation, Transportation, and Activity of Holding Company

Domiciled in Banjarmasin, Kalimantan Selatan, Indonesia

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This Disclosure of Information is important to be read and considered by the Company's Shareholders regarding the Buyback plan that will be carried out by the Company in Significantly Fluctuating Market Conditions.

If you have any difficulty in understanding the information herein, you should consult your legal counsel, public accountant, financial adviser or other professional advisor.

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, ARE FULLY RESPONSIBLE FOR THE TRUENESS AND COMPLETENESS OF THE INFORMATION AS SET OUT IN THIS DISCLOSURE, AND AFTER CAREFUL REVIEW, HEREBY CONFIRM THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO MATERIAL INFORMATION THAT IS NOT DISCLOSED IN OR OMITTED FROM THIS DISCLOSURE WHICH MAY CAUSE THIS DISCLOSURE TO BE INCORRECT AND/OR MISLEADING.

This Disclosure of Information is issued in Jakarta on **21 March 2025**

I. FOREWORD

This Disclosure of Information is made for the benefit of the Company's shareholders in order to obtain information and a clear picture regarding the Company's plan to conduct Buyback. The funds that will be allocated gradually by the Company for the implementation of the Buyback is a maximum of Rp. 500,000,000,000,- (five hundred billion Rupiah), to buy back a maximum of 0.7% (zero point seven percent) of the total shares issued by the Company.

II. THE ESTIMATED BUYBACK SCHEDULE BUYBACK

The following are the key dates in relation to the Buyback:

ACTIVITY	DATE
Notification to the Indonesia Stock Exchange ("IDX") and OJK regarding the Buyback plan.	21 March 2025
Announcement of Information Disclosure regarding Buyback through the IDX and the Company's website.	21 March 2025
Buyback Period.	24 March 2025 to 23 June 2025

III. THE ESTIMATED COST OF THE BUYBACK AND THE TOTAL NOMINAL VALUE OF ALL SHARES TO BE PURCHASED

The cost to implement the Buyback funded by the Company's internal cash balance. The Company has allocated a certain amount of funds for the Buyback from surplus funds that will not interfere with the Company's operations. The amount of funds that will be gradually allocated by the Company in order to implement the Buyback as explained above is a maximum of Rp. 500,000,000,000,- (five hundred billion Rupiah). This fund includes all costs that will be incurred by the Company in implementing the Buyback during the period of March 24, 2025 to June 23, 2025, which are transaction costs, brokerage fees, and other related costs in connection with the Buyback transaction.

The number of shares to be bought back will not exceed 0.7% (zero point seven percent) of the total number of shares issued by the Company.

In conducting this Buyback, the Company will continue to pay attention to the maximum limit allowed in the implementation of the Buyback of shares as stipulated in Article 8 POJK 13/2023 and the number of free float shares that must be fulfilled by the Company in accordance with the provisions of the applicable laws and regulations.

IV. THE ESTIMATED OF COMPANY'S DECREASING REVENUE AS CONSEQUENCE OF BUYBACK AND THE IMPACT TO THE COMPANY'S COST OF FINANCE

According to the analysis of the Company's report, the Buyback **will not have** a significant negative impact on the Company's performance and income as the Company's current retained earnings and cash flow are sufficient to fund the Buyback.

V. PROFIT PRO FORMA OF THE COMPANY PER SHARE AFTER THE IMPLEMENTATION OF BUYBACK BY CONSIDERING DECREASING REVENUE

The following is the Company's pro forma earnings per share based on the Company's Financial Statements for the period of December 31, 2024 if the Buyback is implemented:

*in thousands of USD at USD/IDR exchange rate as of December 31, 2024

	Before Buyback	Impact	After Buyback
Net profit for the year attributable to holder of the Parent Entity	56,484	-	56,484
Total of Asset	10,532,564	(30,937)	10,501,627
Total of Equity	4,187,985	(30,937)	4,157,048
Profit per shares	0.0006	-	0.0006

VI. SHARE PRICE LIMITATION ON BUYBACK IMPLEMENTATION

The Buyback will be conducted at a price deemed good and reasonable by the management of the Company with due regard to the provisions of the prevailing laws and regulations.

VII. LIMITATION OF BUYBACK PERIOD

The Buyback is planned to take place for a maximum period of 3 (three) months starting from March 24, 2025 to June 23, 2025 ("**Buyback Period**").

VIII. METHOD TO BE APPLIED IN IMPLEMENTING THE BUYBACK

The Company will conduct the Buyback with the following conditions:

1. The Company has appointed PT Sucor Sekuritas to carried out the buyback of the Company's shares through trading on the IDX during the Buyback Period.
2. The volume of Buyback to be conducted by the Company in 1 (one) trading day is not restricted.
3. Any party that is:
 - a. commissioners, directors, employees and main shareholders of the Company;
 - b. an individual who due to his/her position or profession or due to his/her business relationship with the Company enables such individual to obtain insider information; or
 - c. parties who within the last 6 (six) months are no longer parties as referred to in letters a and b;

are prohibited to conduct transactions on the Company's shares during the Buyback Period or on the same day as the sale of the Buyback shares conducted by the Company through the IDX.

IX. MANAGEMENT'S DISCUSSION AND ANALYSIS OF THE EFFECT OF THE BUYBACK ON THE COMPANY'S BUSINESS ACTIVITIES AND FUTURE GROWTH

1. The Company believes that the implementation of the Buyback will not have a negative impact on the Company's business activities, considering that the Company has sufficient working capital and cash flow to finance the share buyback.
2. The Buyback is not expected to cause a decrease in the Company's revenue.
3. The Buyback is expected to provide flexibility to achieve an efficient capital structure and reflect the Company's performance through the Company's share price.

X. THE COMPANY'S PLAN FOR THE BUYBACK SHARES

The Company intends to keep the buyback shares to be held as treasury stock for a period of no more than 3 (three) years from the completion of the shares buyback, however starting 30 (thirty) days after: (i) the Buyback has been fully implemented, or (ii) after the end of the Buyback Period as referred to in Article 21 POJK 29/2023, the Company may at any time transfer the shares to be bought back by means of :

1. transfer, either through the IDX or outside the IDX;
2. withdrawn by way of capital reduction;
3. implementation of a share ownership program for employees and/or the board of directors and board of commissioners;
4. payment/settlement of certain transaction;
5. implementation of conversion of equity-based securities conversion issued by a public company;
6. distribution of buyback shares to each shareholder on a proportional basis; and/ or
7. other method subject to OJK's approval.

Furthermore, the buyback shares can be resold if the share price has increased. In such instances, the Company may gain profit from the sale of the buyback shares. The sale of repurchased shares can be carried out either through transactions on the IDX or outside the IDX, with due observance of the prevailing rules and regulations.

As long as the shares that have been buyback by the Company are still considered as treasury stock, such shares cannot be used to cast votes in the general meeting of shareholders and are not calculated in determining the number of the quorum that must be achieved in accordance with the provisions of the prevailing laws and regulations, in addition, such shares are not entitled to receive dividend distribution.

XI. ADDITIONAL INFORMATION

Any shareholders of the Company who require any additional information on this Disclosure of Information may contact us, on any day during the Company's business hours at:

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